

## EFG Asset Management launches New Capital US Small Cap Growth Fund

**London, 13 February 2017 – EFG Asset Management (EFGAM) adds to its US equity strategies with the launch of the New Capital US Small Cap Growth Fund. This marks the latest fund to be launched since EFGAM brought the management of its award-winning<sup>1</sup> New Capital US Growth Fund in-house in February 2016.**

The New Capital US Small Cap Growth Fund is a long-only equity fund that invests in 60-80 companies with a market cap of typically \$5 billion and below. Its philosophy is to invest in emerging businesses with innovative products and services that are capable of generating sustained double-digit earnings growth.

The Fund has launched at a time when US policy is shifting towards deregulation and a focus on fiscal policy, allowing for potential improvements in the landscape for many domestic companies particularly across industrials, technology, financials and energy – sectors which the Fund is currently focussed on. The Fund will seek to outperform the Russell 2000 Growth index over a full market cycle.

The Fund will be sub-advised by three senior portfolio managers, Tim Butler, Mike Clulow and Joel Rubenstein, and supported by research analyst Chelsea Wiater, all of whom are based in Portland, Oregon. In addition, the team will benefit from having access to EFGAM's broader equity research team based in London, Switzerland and Hong Kong.

Moz Afzal, Chief Investment Officer, EFGAM:

"We are very excited to launch the fund at this time. Tim, Mike and Joel have proven to be a formidable investment team and have many years' experience running small cap portfolios over a number of cycles. As the US enters a new administration, with a focus on growing its domestic economy, this is a time to be exploiting the smaller cap end of the market and providing our clients much sought after growth opportunities."

Tim Butler, senior portfolio manager, New Capital US Small Cap Growth Fund, EFGAM:

"Small caps tend to perform particularly well during economic recoveries, while growth stocks tend to do well in mid-cycle phases. By extension, small cap growth can perform well across a broad swath of the economic and market cycle. Even in slow-growth or recessionary environments, selected high-growth and share-taking small cap stocks can prove to be resilient. Our process across the EFGAM portfolios enables us to identify the companies that are well-managed and set to grow in today's environment."

-END-

<sup>1</sup>New Capital US Growth Fund won nine Thomson Reuters Lipper Fund Awards in 2016

## Contact

Shivani Sedov

T +44 (0)20 7872 3791

E [shivani.sedov@efgam.com](mailto:shivani.sedov@efgam.com)

## About New Capital

New Capital offers high-conviction funds designed to produce long-term outperformance for clients. New Capital is the funds arm of EFG Asset Management, the investment arm of global private banking group EFG International.

EFG Asset Management is an international provider of actively managed investment products and services to financial intermediaries and institutional investors around the world. With a full range of investment offerings, including traditional equity and fixed income portfolios, multi-asset and alternatives strategies, and its proprietary New Capital fund range, EFGAM manages over \$12 billion\* on behalf of clients.

New Capital UCITS funds are accessible via over 20 platforms and are registered for sale in Austria, Chile, France, Germany, Hong Kong, Italy (qualified investors only), Luxembourg, Singapore (accredited investors only), Spain, Sweden, Switzerland, The Netherlands and UK.

[www.newcapitalfunds.com](http://www.newcapitalfunds.com)

\*As at 31 December 2016

This press release reflects the EFG Asset Managers opinions based on current market conditions and are subject to change without notice. This is for informational purposes only and should not be considered as investment advice or as a recommendation of any particular security, strategy or investment product. The value of investment can fall as well as rise and you may not get back your original investment. Issued by EFG Asset Management (UK) Limited, authorised and regulated in the UK by the Financial Conduct Authority